

IBRACO BERHAD

GENERAL ANNOUNCEMENT

**REMAND ORDER AGAINST A COMPANY DIRECTOR TO FACILITATE MACC PROBE
INTO SARAWAK RURAL ROAD PROJECT**

The Board of Ibraco Berhad (“IBRACO”) wishes to announce that our Managing Director, Datuk Chew Chiaw Han is remanded by the Malaysia Anti Corruption Commission (“MACC”) to facilitate investigations into alleged improper claims for payments on a number of “Jiwa Murni” rural road projects in Sarawak, dating back to 2010.

Please be informed that IBRACO and its group of companies are not involved in the said projects whatsoever, either directly or indirectly. Neither have we ever benefited in whatever form from the said projects.

The Company will make the necessary announcements to Bursa Malaysia Securities Berhad as and when there are further developments in relation thereof.

This announcement is dated 11 September 2020.